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EU Directive Sanctions Package

DECLARATION: EU DIRECTIVE 833/2014 – 11TH SANCTIONS PACKAGE AGAINST RUSSIA

Due to Russia's continued military aggression in their war against Ukraine, the EU announced on 23 June 2023 that an 11th round of sanctions would be imposed on Russia. These sanctions include Regulation (EU) 2023/1214, an amendment to the existing Regulation (EU) 833/2014.

In solidarity with Ukraine, ParkerSteel Ltd always strive to adhere to the correct practices set out by UK and EU law concerning restrictive measures taken against Russia. We are in full compliance with Regulation (EU) 833/2014 and the amendments introduced in Regulation (EU) 2023/1214.

From 1 October 2023, any material supplied by ParkerSteel will be exempt from the import and purchase ban specified in Article 3 of Regulation (EU) 833/2014.

Gary Axford Purchasing Director

